

POTENTIAL NEW COMMUNITY HOUSING DEVELOPMENTS

February 2025

PURPOSE OF STUDY

- Review key city properties for potential future community housing development sites
- Transparency to community regarding future housing developments

TODAY'S OUTCOMES

- Presentation background and quick overview of analysis completed
- Q&A
- Review the boards, chat with staff, and TAKE THE SURVEY

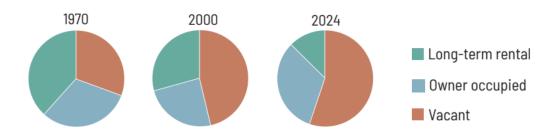


WE ARE HERE Collect community feedback • Present feedback to City Council (public hearing) Mid-February 2025 • Issue RFP to identify qualified developers/plans Review and recommend top April 2025 RFP proposal City Council approval of top May 2025 RFP proposal and public hearing Prepare application for June/July 2025 funding to Idaho Housing and Finance Association

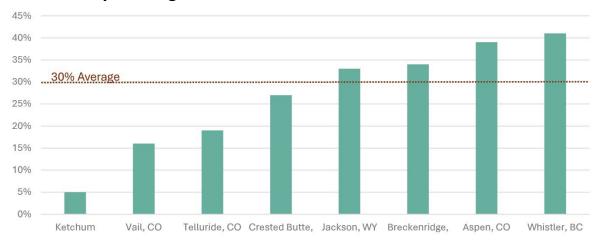


STATE OF COMMUNITY HOUSING

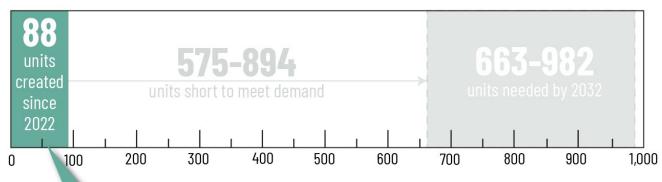
Number of long-term housing units



% of housing inventory comprised of Community Housing units



Long-term housing units needed







HOUSING PLAN IN ACTION

GOAL 1: Produce & Preserve Community Housing

- Immediate actions
 - Lease to Locals
 - Lift Tower Lodge
 - Silver Creek Living (Hailey)
- Permanent solutions
 - Preservation of existing units
 - Deed Restriction Program (OPP) available for individual sellers or buyers
 - 2nd Ave/Sun Valley Road Property
 (3 units immediate, up to 5 in the future)





HOUSING PLAN IN ACTION

- Permanent solutions, cont.
 - Construction of new units
 - Leveraging publicly owned property
 - Bluebird
 - First & Washington
 - Purchasing new property
 - Partnering with private landowners (Simplot, Albertson) in Ketchum
 - Evaluating property outside of town for purchase







INCOMES SERVED

88

created units of the 663-982 needed





CURRENT

LIFT TOWER

BUILDING



BLUEBIRE

VILLAGE

CATEGORY LOCAL (150%+ AMI)

\$132,840 + (2-person household)

120%-150% AMI

\$103,320 (2-person household)

80%-120% AMI

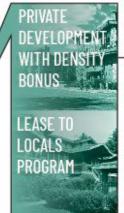
\$73,000-\$88,560 (2-person household)

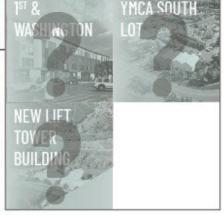
50%-80% AMI

\$44,280-\$59,040 (2-person household)

50% OR LESS AMI

\$36,900 or less (2-person household)







NORTHWOOD

PLACE





PROPERTIES CONSIDERED

Evaluation: "How would development..."

- Benefit the community
- Be affected by land use and zoning restrictions
- Be achieved based on characteristics & limitations
- Provide the best overall cost benefit

The Lift Tower Lodge and south YMCA parking lot locations provided the largest benefits with fewest limitations.









LEWIS STREET



6TH & LEADVILLE



YMCA NORTH



PROPERTIES NOT RECOMMENDED







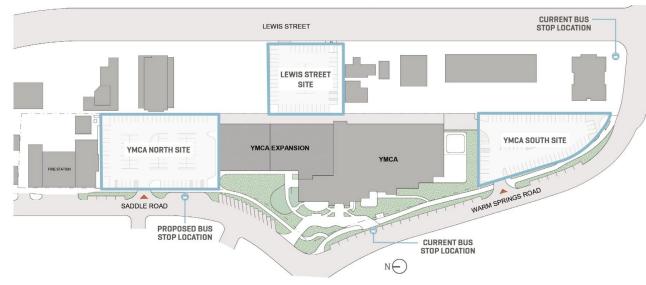
LEWIS STREET

6TH & LEADVILLE

YMCA NORTH

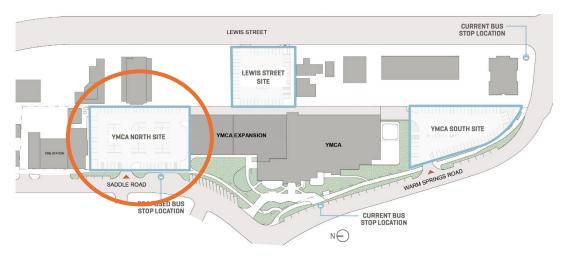


- Set up YMCA expansion for success
- Ensure parking agreement is met for current and future conditions
 - at time of YMCA expansion, city to provide
 200 public parking stalls, 150 of which to be on-site
- Housing development schemes to provide min 1:1 parking (per key community stakeholders)
- Consider both short-term and long-term development solutions
- Retain green street frontages and protective buffer for bike path





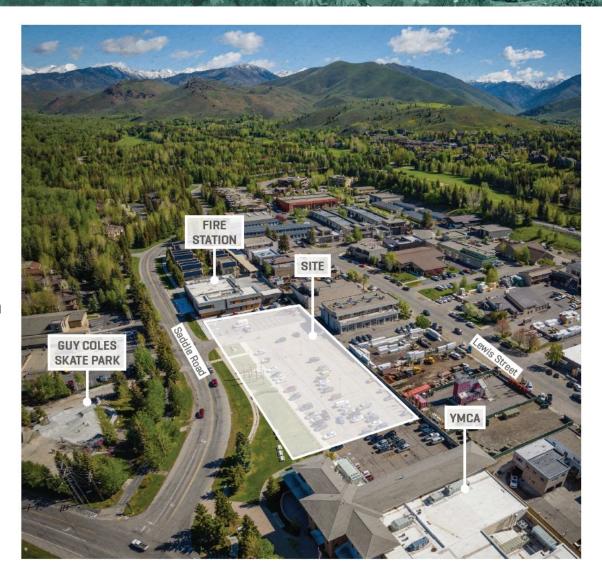
YMCA NORTH



DETAILS

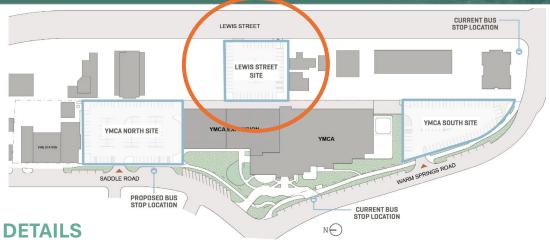
- OWNERSHIP: City owned (master lease/parking agreement with the YMCA)
- AREA: 1.1 Acres
- MAX HEIGHT: 35' or 44' with sloped roof (both shorter than the YMCA)

- Conflicts with YMCA expansion plan / parking impact
- Expensive podium construction type likely required





LEWIS STREET



• **OWNERSHIP:** City owned (master lease/parking agreement with the YMCA)

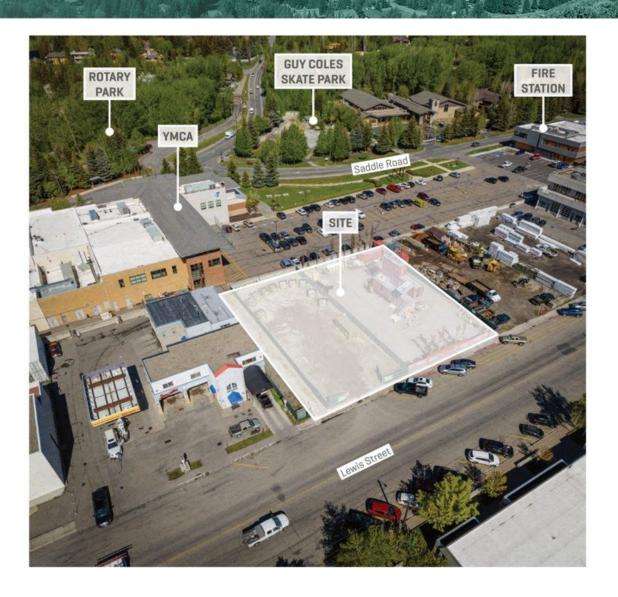
AREA: 1.37 Acres;

UNIT COUNT: 10 to 12

• MAX HEIGHT: 35' base or 40' with qualifying ground floor

• MINIMUM OPEN SPACE REQUIREMENTS: 0%

- Required light industrial component per zoning
- Low unit yield with limited vehicle parking
- Would require relocation of fire tower





6th & LEADVILLE

DETAILS

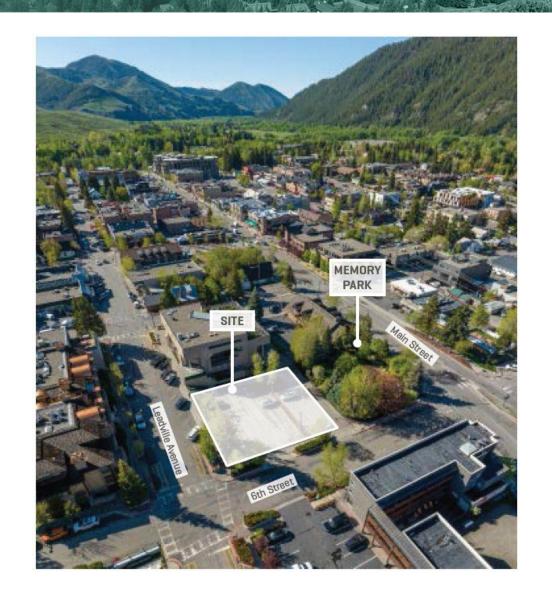
OWNERSHIP: City-owned

• **AREA:** .025 Acres

UNIT COUNT: 23 to 34

• **MAX HEIGHT:** 52'

- Expensive concrete construction required for parking podium
- Low unit yield and high impact to the availability for public parking
- Least attractive to affordable housing developers due to complexity





RECOMMENDED PROPERTIES



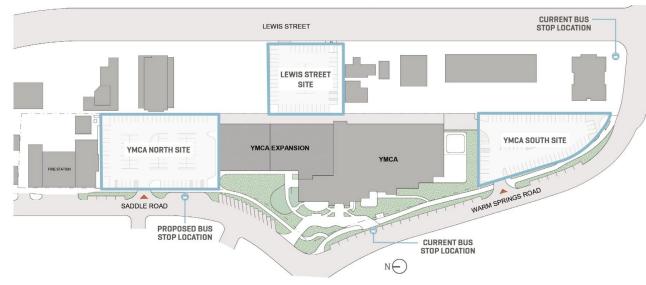
YMCA SOUTH



LIFT TOWER



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YMCA PARKING CONFIGURATIONS

BEFORE



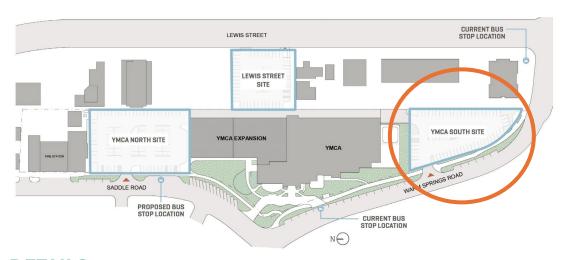
AFTER



- The current parking agreement between the YMCA and Ketchum is 150 public parking spaces.
- After the YMCA's expansion, there will be 200 public parking spaces available.
- The new Community Housing development's parking would be in addition to the public parking spaces.



YMCA SOUTH



DETAILS

- OWNERSHIP: City owned (master lease/parking agreement with the YMCA)
- AREA: .66 Acres
- MAX HEIGHT: 35' or 44' with sloped roof (both shorter than the YMCA)
- MINIMUM OPEN SPACE REQUIREMENTS: 35%

BENEFITS

- Close proximity to schools & the YMCA for families
- Near public transit stops





YMCA SOUTH DEVELOPMENT OPTIONS

OPTION #1 | DETAILS

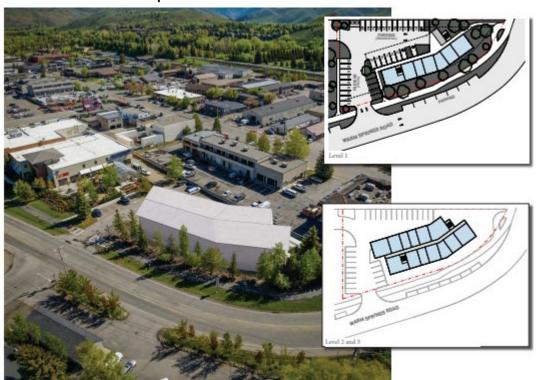
Efficient & cost effective, providing the highest overall unit & parking count.

NUMBER OF UNITS: 28

TOTAL SQUARE FEET: 23,489

• **TYPE OF UNITS:** 13 one-beds, 5 two-beds, 10 three-beds

• **PARKING:** 35 spaces



OPTION #2 | DETAILS

Efficient & cost effective, with a high overall unit & parking count.

NUMBER OF UNITS: 24

TOTAL SQUARE FEET: 20,823

TYPE OF UNITS: 12 one-beds, 6 two-beds, 6 three-beds

PARKING: 26 spaces (combination of surface and tuck-under)





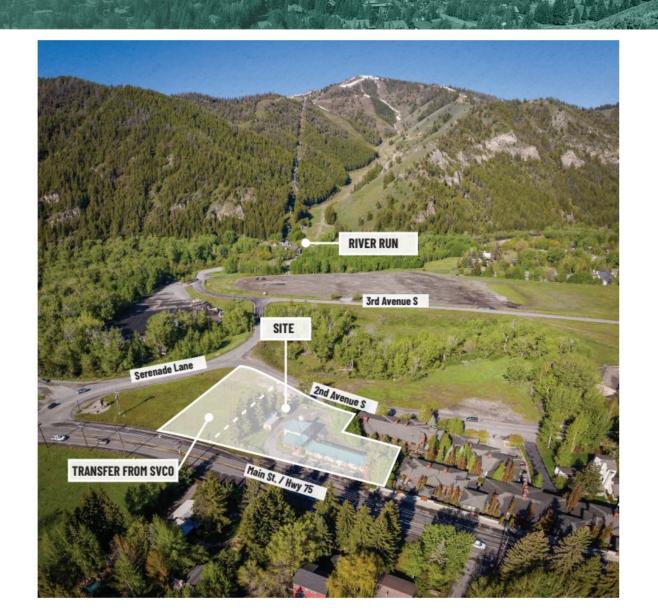
LIFT TOWER LODGE

DETAILS

- OWNERSHIP: City of Ketchum and portion of the southern parcel by Sun Valley Company
- AREA: 1.97 Acres
- MAX HEIGHT: 35' or 44' with sloped roof
- MINIMUM OPEN SPACE REQUIREMENTS: 35%

GOALS

- Maintain Bald Mountain view from Highway 75
- Enhance entrance to the city and integrated historic lift tower
- Improve vehicle access from highway





LIFT TOWER LODGE DEVELOPMENT OPTIONS

OPTION #1 | DETAILS

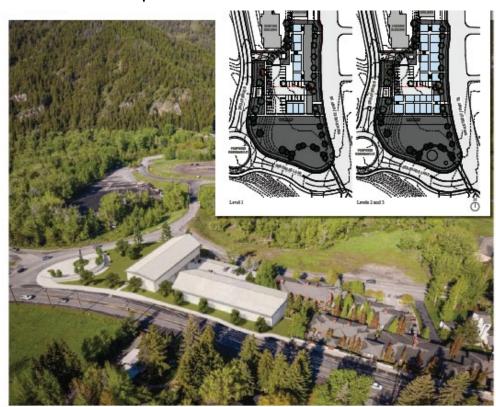
Cost effective, all-wood construction

NUMBER OF UNITS: 44

TOTAL SQUARE FEET: 44,841

• TYPE OF UNITS: 25 one-beds, 6 two-beds, 13 three-beds

• **PARKING:** 33 spaces



OPTION #2 | DETAILS

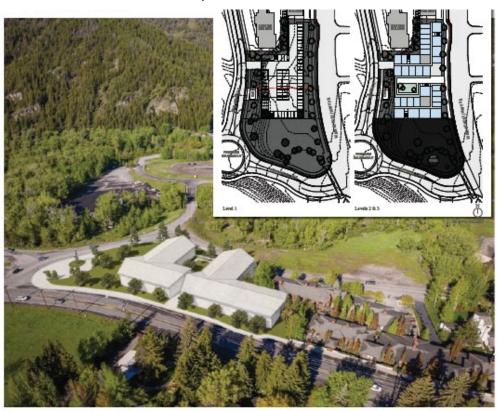
Concrete podium/wood construction

• **NUMBER OF UNITS:** 50

• TOTAL SQUARE FEET: 79,391

• TYPE OF UNITS: 4 studios, 24 one-beds, 14 two-beds, 8 three-

beds; **PARKING:** 63 spaces





PROPOSED SITES FOR RFP



PROS

- Close proximity to schools & the YMCA
- Allows for flexibility of housing types and cost effect construction

CONS

- Requires surface parking lot on Lewis Street parcel to meet YMCA's parking goals
- Requires additional Warm Springs Road parking spots



PROS

- Improvement of existing housing use in convenient location
- Potential for cost effective construction type with higher unit yield
- Adjacent to existing housing to provide neighborhood feel to area

- Could require relocation of existing housing tenants & represents short-term loss of existing community units
- Significant earthwork adjacent to 2nd Avenue with sloping grade



PROPOSED SITES FOR RFP

QUESTIONS?



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Survey / Feedback

YMCA SOUTH LOT | As the RFP comes together...

- Which features or characteristics of this site are most important to protect or enhance?
- Are there any features or characteristics the evaluation missed considering?

LIFT TOWER LODGE | As the RFP comes together

- Which features or characteristics of this site are most important to protect or enhance?
- Are there any features or characteristics the evaluation missed considering?

NEXT STEPS

Is there any other feedback you'd like to provide to the city as we move forward?



Scan the QR code to take the survey online or visit **menti.com** and use the code **1570 3809**